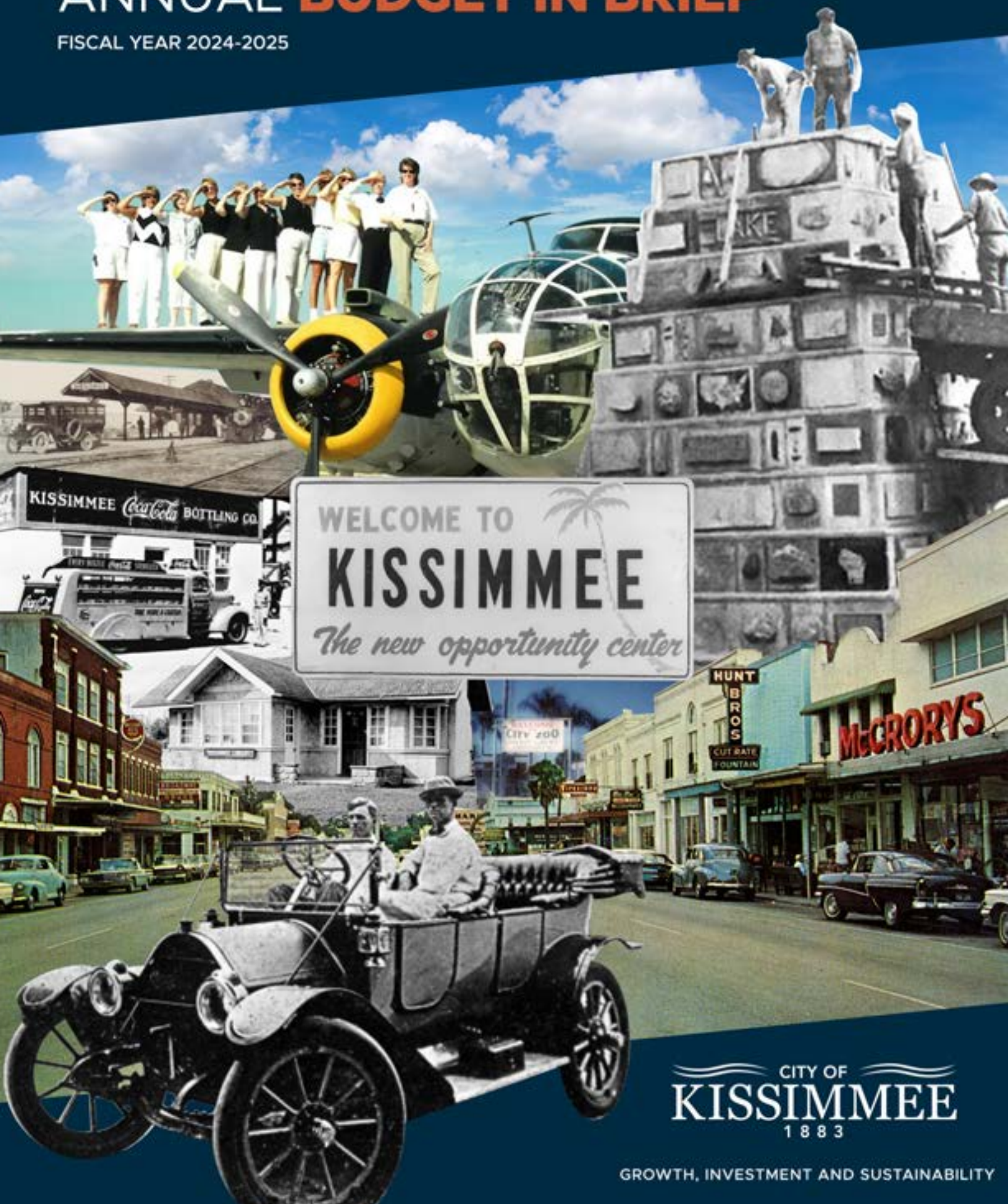


CITY OF KISSIMMEE

ANNUAL BUDGET IN BRIEF

FISCAL YEAR 2024-2025



WELCOME TO
KISSIMMEE
The new opportunity center

CITY OF
KISSIMMEE
1883

GROWTH, INVESTMENT AND SUSTAINABILITY

BROADWAY, LOOKING NORTH, KISSIMMEE, FLA.



BIRD'S EYE VIEW



Tropical Hotel, Kissimmee, Fla.



City of Kissimmee **Budget in Brief**

Fiscal Year 2025

It is our privilege to present to you the City of Kissimmee's Budget in Brief. This document is intended to provide residents, business owners, and visitors with a clear vision of the City's financial state. Our organization prides itself on transparency and fiscal stewardship, and this document reaffirms our organization's perspective regarding open, honest, and effective local government. Over the next year, the Commission's priorities will be at the forefront of our initiatives. The theme for the FY 2024-25 budget is sustainability centered around the pillars of growth and investment to sustain. Sustainability means meeting the needs of the present without compromising the ability of future generations to meet their own needs. As such, this budget was built with present and future Kissimmeeians in mind. We believe this budget equips us to serve both in alignment with the City's Strategic Plan. Though the economy remains fragile and volatile, we can chart our course into long-term sustainability and prime quality of life for all through careful direction. We will continue to manage our finances in the most responsible manner possible and ensure that transparency will always be preserved to maintain good governance.

This Budget in Brief is intended to provide an overview of the City's approach to balancing the budget; outline the major sources of funding to pay for City services and infrastructure, and summarize the Fiscal Year 2025 operating and capital budgets.

For more details, we invite you to review the full Fiscal Year 2025 operating and capital budget documents, available on the City of Kissimmee website at kissimmee.gov/budget.

For comments regarding the budget or this document, please send an email to finance@kissimmee.gov.



View of Lake from Municipal Building, Kissimmee, Fla.



City of Kissimmee **Commission**



MAYOR
Jackie Espinosa



VICE MAYOR
Angela Eady



MAYOR PRO-TERM
Carlos Alvarez III



COMMISSIONER
Noel Ortiz



COMMISSIONER
Jeanette Martinez



Our **Mission**

The City of Kissimmee's Mission is to provide **quality, effective** and **efficient service** to our citizens. In providing such service, we hold the following values:

WE VALUE education and training to bring about a professional commitment to efficiently serve our community.

WE VALUE employees, who are loyal to the organization because only then are they committed to the goals of the organization.

WE VALUE communication as a necessary tool in promoting teamwork throughout the City.

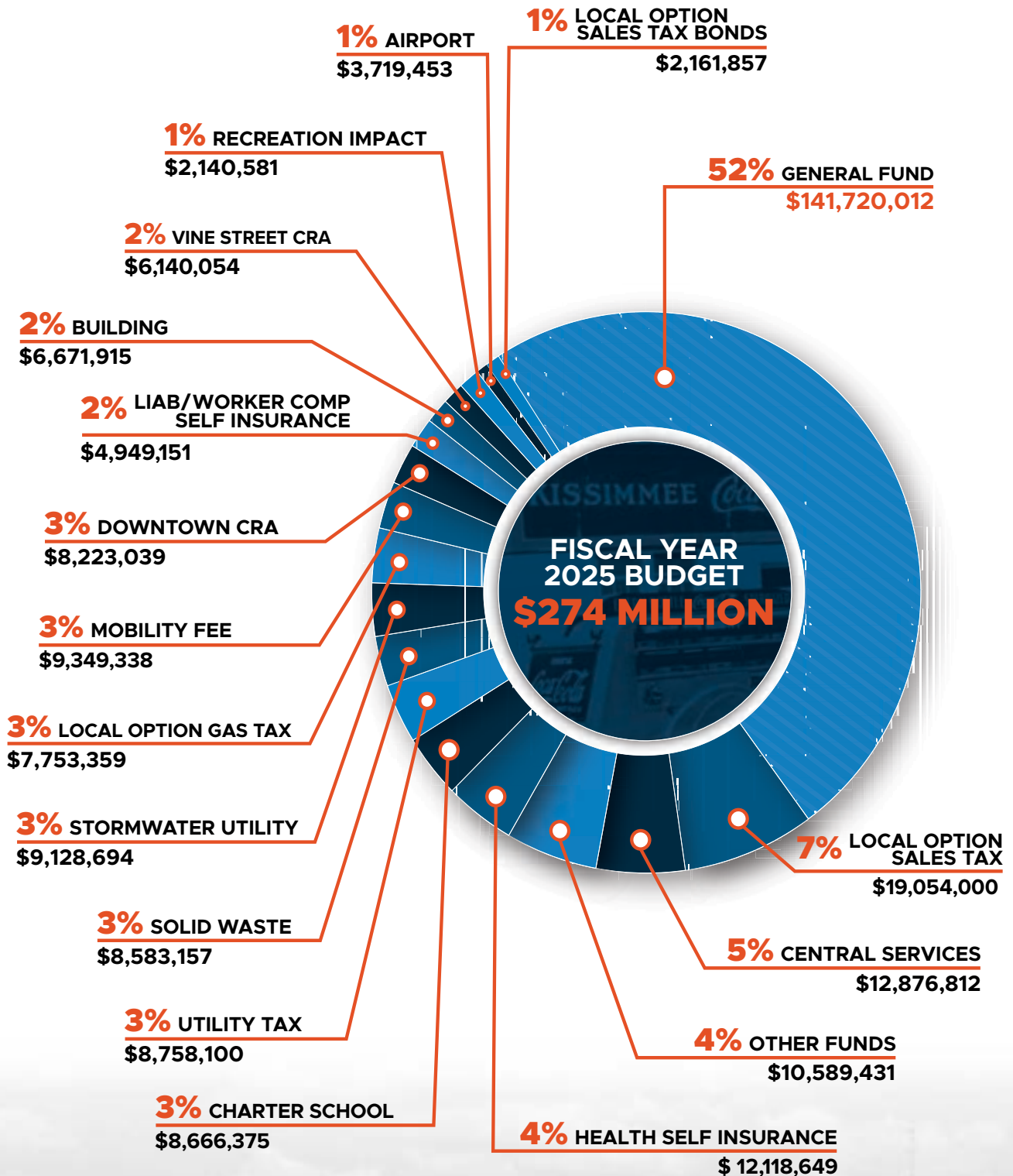
WE VALUE employees, who exhibit basic moral values that stress the importance of treating co-workers and citizens with respect and fairness.

WE TAKE PRIDE IN our work and we value being the best we can be.



2025 Annual Budget

The Fiscal Year 2025 Annual Budget for the City totals \$274 million. The budget establishes the level of funding for each of the City's various funds. The goals and objectives, activities, and service levels for the City's departments are based on the level of funding and controlled by the budget approved and adopted by the City Commission.



TOTAL ANNUAL BUDGET

\$273,937,602

GENERAL FUND

\$141,720,012

MILAGE RATE

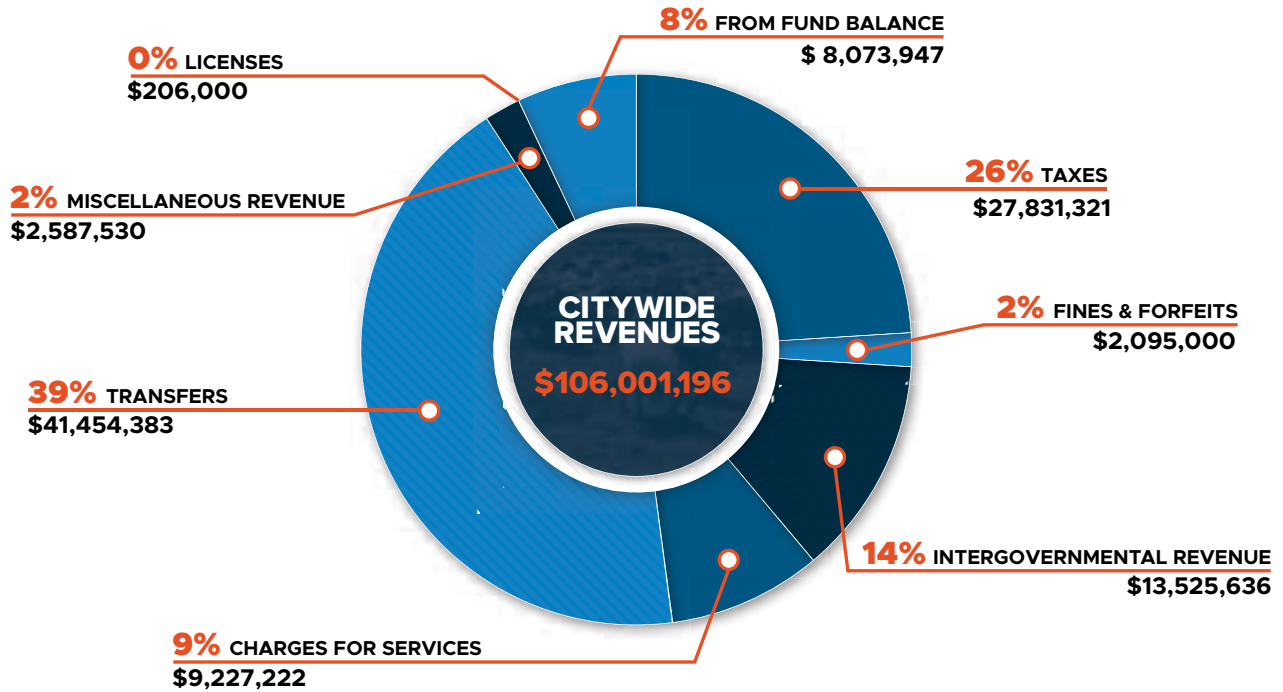
4.6253



10%
INCREASE IN
PROPERTY
VALUES
2024-2025

General Fund Revenues

The City's General Fund revenue sources are diverse. General fund revenues are mostly comprised of property tax, sales tax, fuel tax, communications tax, business tax, licenses, fees and permits, intergovernmental charges for services, interest, miscellaneous, grants and contributions, and transfers.



5-Year Millage Rate History

The adopted City of Kissimmee property tax rate is 4.6253. That amounts to \$4.6253 per \$1,000 of property value. This rate is the same rate levied for the last 15 years. The average millage in the State of Florida is \$4.9268.

FISCAL YEAR	REVENUE	MILLAGE RATE
2021	\$17,695,900	4.6253
2022	\$19,285,000	4.6253
2023	\$21,448,900	4.6253
2024	\$24,590,974	4.6253
2025	\$27,615,021	4.6253

General Fund Expenditures

The City's General Fund expenditures are used to support police and fire services, public works and engineering, building and permit issuance, streets and sidewalk maintenance, planning, parks and recreation, library, repair and maintenance, and internal support functions, such as finance, city administration, human resources, and legal services.



POLICE DEPARTMENT

33%

\$35,143,456



CITY MANAGER

3%

\$2,801,443



FIRE DEPARTMENT

22%

\$23,794,458



DEVELOPMENT SERVICES

2%

\$2,151,777



PARKS & RECREATION

10%

\$11,122,255



FINANCE

2%

\$2,144,310



PUBLIC WORKS

7%

\$7,812,515



CITY ATTORNEY

1%

\$1,162,912



TRANSFER & BAD DEBT

7%

\$ 7,798,602



HUMAN RESOURCES

1%

\$1,533,988



FACILITIES MAINTENANCE

6%

\$6,051,799



CITY COMMISSION

1%

\$769,529



INFORMATION TECHNOLOGY

4%

\$3,714,152

\$106,001,196

Organizational **Goals**

**STRONGER KISSIMMEE ECONOMY
WITH MORE QUALITY JOBS**



**BEST SERVICES &
FINANCIALLY SOUND CITY**



**EFFECTIVE TRANSPORTATION
SYSTEM GROWTH**



**LIVABLE COMMUNITY
FOR ALL**



**VIBRANT DOWNTOWN
& BEAUTIFUL LAKEFRONT**



WHAT IS A FISCAL YEAR?

A fiscal year is twelve months, starting October 1st through September 30th, to which its annual operating budget applies. At the end of each fiscal year, the City determines its financial position and the results of its operation.

WHAT IS A REVENUE?

Revenues are funds the city receives from various sources such as property taxes, permit fees, grants, stormwater fees, and franchise fees to pay for operating and capital expenses.

WHAT IS AN EXPENDITURE?

An expenditure is a disbursement of operating revenue for goods and services.

WHAT IS A FUND?

A fiscal and accounting entity with a self-balancing set of accounts.

WHAT IS A GENERAL FUND?

The primary fund used by governments for unrestricted revenues.

WHAT IS A PROPERTY TAX?

Property Taxes are levied on both real and personal property according to the property's valuation and tax rate. It is also called an ad valorem tax rate. The tax is determined by multiplying the property's taxable value by the millage rate and then dividing the result by one thousand. The County Tax Collector is responsible for collecting all taxes imposed within the county under the state law.

WHAT IS A MILL OF A TAX?

A mill is a tax rate equal to \$1 for each \$1,000 of assessed property value. If your home has a taxable value of \$100,000 and the millage rate is \$1, then you pay \$100 in taxes.

HOW DOES PROPERTY TAX GET CALCULATED?

There are three factors for calculating the amount of property tax assessed on your house (or other property): the value of the property, the amount of value that is not subject to taxes (e.g., the homestead exemption), and the tax or millage rate.

According to State legislation, the County Property Appraiser calculates the value of each property in Osceola County as of January 1 each year. The appropriate exemptions are then applied to reach the final taxable value. The final taxable value is multiplied by the millage rates, i.e., City, County, School Board, and other taxing authorities, to determine the amount of property taxes to be included in the November property tax bill. For example, if your taxable value after taking all exemptions is \$100,000 and the millage rate used to determine your taxes is 4.6253, then the City portion of your taxes would be \$700.00

The calculation is performed by taking the taxable value (\$100,000), dividing by 1,000, and multiplying by the millage rate (4.6253).

$$\text{\$100,000 DIVIDED BY } \$1,000 = \$100$$

$$\text{\$100} \times 4.6253 = \text{\$462.53}$$

WHAT IS ROLLED – BACK MILLAGE RATE?

The rolled-back millage rate is the millage rate that, when applied to the tax roll excluding new construction, would provide the same property tax revenue in the adopted budget year as in the current year. It represents the millage level of no tax increase.





CITY OF
KISSIMMEE
1883

FINANCE DEPARTMENT

101 CHURCH STREET
KISSIMMEE, FL 34741

FOR MORE INFORMATION, CONTACT US AT
FINANCE@KISSIMMEE.GOV